Are you sure you don’t want a correct Salary Adjustment?

Euro Area - Strongest Inflation in almost 40 years ….and you had 0% salary adjustment in January.

The annual inflation rate in the Euro Area rose to a new record high of 5.9% in February of 2022 from 5.1% in January (report Eurostat 17th March 2022), and above preliminary estimates of 5.8%.

Continuing its upward trend since almost March 2021, the annual energy inflation in the European Union reached 32% in March 2022. The second highest increase is observed under the item food, alcohol & tobacco with a rise of 4.2%, where unprocessed food alone scores an annual inflation of +6.2%.

The inflation rate is almost three times above the ECB’s target of 2% and is expected to rise even further as the war in Ukraine exacerbated the food and energy crisis as fuel costs to accelerate further, as well as threatening shortage of cereals and edible oils.

Exceptional times call for exceptional measures. Administration must suspend the implementation of the “exception clause” and the “sustainability clause” of the new salary adjustment method with retroactive effect from 01.07.2019.

Defend your Salary from inflation erosion. Defend the correct annual salary adjustment.

Join the Strike!