

Sirius Corporation Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 March 2022

Sirius Corporation Limited

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Sirius Corporation Limited

Company Information

Director Mark Anthony Taylor

Registered office The Columbia Centre
Station Road
Bracknell
Berkshire
RG12 1LP

Accountants Carbon Accountancy
80-83 Long Lane
London
EC1A 9ET

Sirius Corporation Limited
(Registration number: 03633198)
Balance Sheet as at 31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Investments	<u>4</u>	1	1
Creditors: Amounts falling due within one year	<u>5</u>	<u>(141,079)</u>	<u>(139,879)</u>
Net liabilities		<u>(141,078)</u>	<u>(139,878)</u>
Capital and reserves			
Called up share capital	<u>6</u>	50,000	50,000
Retained earnings		<u>(191,078)</u>	<u>(189,878)</u>
Shareholders' deficit		<u>(141,078)</u>	<u>(139,878)</u>

For the financial year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the director has not delivered to the registrar a copy of the Profit and Loss Account.

Approved and authorised by the director on 16 December 2022

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Mark Anthony Taylor

Director

Sirius Corporation Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

The Columbia Centre
Station Road
Bracknell
Berkshire
RG12 1LP
United Kingdom

These financial statements were authorised for issue by the director on 16 December 2022.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Going concern

On the basis of the director assessment of future performance and continued support from the intercompany director have prepared the accounts on a going basis.

Business combinations

Business combinations are accounted for using the purchase method. The consideration for each acquisition is measured at the aggregate of the fair values at acquisition date of assets given, liabilities incurred or assumed, and equity instruments issued by the group in exchange for control of the acquired, plus any costs directly attributable to the business combination. When a business combination agreement provides for an adjustment to the cost of the combination contingent on future events, the group includes the estimated amount of that adjustment in the cost of the combination at the acquisition date if the adjustment is probable and can be measured reliably.

Sirius Corporation Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022

Investments

Investments in equity shares which are publicly traded or where the fair value can be measured reliably are initially measured at fair value, with changes in fair value recognised in profit or loss. Investments in equity shares which are not publicly traded and where fair value cannot be measured reliably are measured at cost less impairment.

Interest income on debt securities, where applicable, is recognised in income using the effective interest method. Dividends on equity securities are recognised in income when receivable.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2021 - 1).

Sirius Corporation Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022

4 Investments

	2022	2021
	£	£
Investments in subsidiaries	1	1
Subsidiaries		£
Cost or valuation		
At 1 April 2021		1
Provision		
Carrying amount		
At 31 March 2022		1
At 31 March 2021		1

Details of undertakings

Details of the investments (including principal place of business of unincorporated entities) in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Registered office	Holding	Proportion of voting rights and shares held	
			2022	2021
Subsidiary undertakings				
SIRIUS OPEN SOURCE LTD	The Columbia Centre, Station Road, Bracknell, Berkshire, United Kingdom, RG12 1LP England	Ordinary	100%	100%

Subsidiary undertakings

SIRIUS OPEN SOURCE LTD

The principal activity of SIRIUS OPEN SOURCE LTD is that of information technology systems integration and managed.

Sirius Corporation Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022

5 Creditors

Creditors: amounts falling due within one year

	Note	2022 £	2021 £
Due within one year			
Trade creditors		-	1,200
Amounts owed to group undertakings and undertakings in which the company has a participating interest	7	71,492	69,092
Accruals and deferred income		1,200	1,200
Other creditors		68,387	68,387
		141,079	139,879

6 Share capital

Allotted, called up and fully paid shares

	2022		2021	
	No.	£	No.	£
Ordinary shares of £1 each	50,000	50,000	50,000	50,000

7 Related party transactions

Summary of transactions with all subsidiaries

Sirius Open Sources Limited

Loans from related parties

	Subsidiary £	Total £
2022		
At start of period	69,092	69,092
Advanced	2,400	2,400
	71,492	71,492
	Subsidiary £	Total £
2021		
At start of period	46,566	46,566
Advanced	22,526	22,526
	69,092	69,092

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.